



REFORMS DELIVERY OFFICE  
CABINET OF MINISTERS OF UKRAINE



# UKRAINE RECOVERY DIGEST №154

**Weekly overview of media,  
legislative acts and statements  
on Ukraine Recovery**

**FEBRUARY 22 – 28, 2025**

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The Ukraine Recovery and Reform Architecture is a comprehensive technical assistance programme deployed by the European Bank for Reconstruction and Development (EBRD), in partnership with the European Union, to support critical recovery and reform processes in Ukraine. URA is implemented with the financial assistance of the EBRD-Ukraine Stabilisation and Sustainable Growth Multi-Donor Account (MDA), contributors to which are Austria, Denmark, Finland, France, Germany, Italy, Japan, Latvia, the Netherlands, Norway, Poland, Sweden, Switzerland, the United Kingdom, the United States, and the European Union.

# 1. INTERNATIONAL ASSISTANCE

## **EUROPEAN COMMISSION SUPPORTS UKRAINE'S STRATEGIC REFORMS WITHIN THE UKRAINE FACILITY**

On 26 February, representatives of the Ministry of Economy and the Ministry of Finance met with a delegation of the European Commission. The participants of the meeting discussed the status of the implementation of the steps of the Ukraine Plan under the Ukraine Facility.

The European Commission reaffirmed its readiness to continue supporting Ukraine in implementing strategic reforms on its way to the EU and to provide the necessary macro-financial assistance.

The Ukrainian and European parties discussed the organisation of the system of monitoring and control over the implementation of the Ukraine Plan. In particular, it concerns the methodology for avoiding double funding within the framework of the implementation of investment indicators. The same project cannot receive funds from different sources – the EU, international donors and the state budget – at the same time. This will help avoid inefficient use of resources.

The parties also agreed on the principles of collecting information on recipients – participants in procurement under the Ukraine Plan who receive funds for goods and services from the state budget.

Currently, the Ministry of Economy and other implementers of the Ukraine Plan are working on the implementation of 16 steps in the first quarter of 2025.

[Source](#)

## **EUROPEAN COMMISSION STEPS UP SUPPORT FOR UKRAINE'S ENERGY SECURITY AND PAVES THE WAY FOR FULL MARKET INTEGRATION**

The European Commission has offered a new support package to Ukraine to secure its energy system and enable its full integration within the European energy market.

This package will allow for the full coupling of Ukraine's electricity market with the EU by early 2027, together with Moldova, as well as further integration in the EU gas sector, provided that Ukraine significantly accelerates the necessary market reforms. It will also boost the security of supply in Ukraine and the wider region, as the Commission will assist with the necessary purchases of gas. Crucially, with a massive acceleration of domestic renewable power production, this package will increase the overall resilience of the Ukrainian energy system.

[Source](#)

## **NORWAY TO PROVIDE €1 BN IN HUMANITARIAN AID TO UKRAINE IN 2025**

Norwegian Prime Minister Jonas Gahr Støre has announced that his country will provide €1 billion for Ukraine's humanitarian and civilian needs in 2025.

Støre officially unveiled at the plenary session of the Support Ukraine forum in Kyiv an aid package that had been announced by the Norwegian government the day before.

He said a €300 million energy support package is being provided in response to an appeal from Ukraine's President Volodymyr Zelenskyy for support in the energy sector.

The Norwegian government has announced that civilian assistance worth 12.5 billion Norwegian kroner (approx. €1 billion) will be distributed in the following areas: energy security and supply, including nuclear safety and gas procurement; humanitarian aid; operational support and rehabilitation; business and private sector development; and civil society.

[Source 1](#)  
[Source 2](#)

## **THE GOVERNMENT OF DENMARK IS PROVIDING UKRAINE WITH AN ADDITIONAL DKK 405 MLN (APP EUR 54.3 MLN) FOR HUMANITARIAN AID AND RECONSTRUCTION**

This aid package comes just one day before the third anniversary of Russia's full-scale invasion of Ukraine.

«Russia is sparing no means in its illegal and unprovoked war of aggression. Denmark has pledged to stand by Ukraine for as long as necessary. That is why we continue our unwavering support for Ukraine—not only as one of the largest military contributors but also through extensive humanitarian aid for the severely affected civilian population and support for the essential reconstruction efforts. With today’s support package, Denmark’s total humanitarian assistance to Ukraine will exceed 1 billion DKK,» says Foreign Minister Lars Løkke Rasmussen.

With this new support, Denmark is making key contributions to humanitarian aid and reconstruction efforts, helping to improve conditions for Ukraine’s hard-pressed population. The funding is provided through the Danish government’s Ukraine Fund.

Additionally, we are continuing our collaboration on restructuring Ukraine’s energy systems to enhance long-term resilience,» says Minister for Climate, Energy and Utilities Lars Aagaard.

[Source](#)

## UKRAINE AND DENMARK EXPAND COOPERATION IN THE WATER SUPPLY SECTOR

On February 27, a meeting was held at the Ministry for Communities and Territories Development of Ukraine with a delegation from the Embassy of the Kingdom of Denmark in Ukraine. The main topic of discussion was cooperation in the field of water supply and wastewater management.

The parties discussed ways to improve drinking water quality, modernize water supply and sewage systems, and implement measures to reduce environmental pollution. Special attention was given to the implementation of European water purification standards. Additionally, Kostiantyn Kovalchuk presented ongoing projects in these areas that the Ministry is currently implementing.

As a result of the meeting, the parties identified four key areas of cooperation: water supply, drinking water quality, wastewater management, and pollution reduction. To facilitate further collaboration, a council will be established, consisting of representatives from the Ministry for Communities and Territories Development, the Embassy of the Kingdom of Denmark, and experts from the Ukrainian Association of Water Supply and Sewerage Enterprises «Ukrvodokanalekologiya». It is also planned to create working groups that will further elaborate on these areas.

[Ukrainian source](#)

mepr.gov.ua



### DENMARK HELPS TO RESTORE WATER SUPPLY SYSTEM IN MYKOLAIV

The Danish Refugee Council (DRC) is providing assistance to restore water supply services in the city of Mykolaiv.

“As the water pipeline in Mykolaiv was damaged, residents have to use service salt water. This causes regular accidents, water supply interruptions, and creates an additional load on public utility services,” the report states.

Meanwhile, DRC helps residents to restore water supply services. This organization has already handed over 83 water pumps for various needs of the city, installed 50

reverse osmosis plants that purify water, and delivered two aeration systems for the city’s water treatment plant.

Additionally, DRC purchased and handed over 45 kilometers of pipes to replace the damaged sections.

In 2025, DRC is planning to replace over 11 kilometers of pipes in Mykolaiv to ensure residents’ uninterrupted access to clean water and improve the stability of water supply services.

[Source](#)  
[Ukrainian source](#)

## DENMARK ALLOCATES AID PACKAGE OF 1 BLN UAH FOR THE RECONSTRUCTION OF MYKOLAIV REGION

On February 28, the sixth meeting of the steering committee of the «Mykolaiv – Denmark» Partnership took place, attended by Lotte Machon, State Secretary for Foreign Policy of the Kingdom of Denmark, Ole Egberg Mikkelsen, Ambassador of Denmark to Ukraine, Vitalii Kim, Head of the Mykolaiv Regional Military Administration, Anton Tabunshchuk, Head of the Mykolaiv Regional Council, as well as representatives of the Danish government and diplomatic corps.

One of the key decisions of the meeting was the approval of the sixth Recovery Package for the Mykolaiv region, with a total funding amount of 26 million euros, equivalent to over 1 billion UAH.

The funds will be allocated for the reconstruction of social infrastructure, support for energy security, demining projects, and economic development of the region.

[Ukrainian source](#)

## UKRAINE AND JAPAN CONTINUE COOPERATION UNDER THE EMERGENCY RECOVERY PROGRAM – \$58 MILLION IN GRANT FUNDS ALLOCATED FOR THE FOURTH PHASE

Deputy Prime Minister for Restoration – Minister for Communities and Territories Development of Ukraine, Oleksii Kuleba, and Ambassador of Japan to Ukraine, Masashi Nakagome, exchanged notes to ensure the provision of a grant from the Government of Japan to implement the fourth phase of the Emergency Recovery Program.

«Today’s exchange of notes between the Governments of Japan and Ukraine paves the way for the signing of a Grant Agreement between the Government of Ukraine and JICA in the future. Japan’s grant support is aimed at meeting public sector needs and implementing urgent and vital measures to improve the lives of our citizens. Its amount is 8.8 billion Japanese yen, equivalent to approximately 58 million US dollars,» said Oleksii Kuleba.

The new funds under Phase 4 will be allocated to the following areas: humanitarian demining, energy, water supply, public health and safety, education, and infrastructure recovery in the regions.

[Ukrainian source](#)

## CANADA TO CONTRIBUTE \$35M FOR UKRAINE’S ENERGY SECTOR

Canada has announced the allocation of CAD 50 million (about USD 35 million) to help repair Ukraine’s energy infrastructure damaged by Russian shelling.

This is said in a statement issued by the Office of Prime Minister of Canada Justin Trudeau following his visit to Ukraine, Ukrinform reports.

“In response to Russia’s renewed attacks on Ukraine’s energy infrastructure, which have left millions of civilians deprived of electricity, water, and heat, the Prime Minister also announced a \$50 million contribution to help support Ukraine’s urgent efforts to repair and replace damaged energy equipment and critical infrastructure,” the statement says.

Canada will also provide about USD 65 million to implement various development programs in Ukraine and more than USD 10 million to several humanitarian projects. Canada will use another USD 6 million to strengthen nuclear safety in Ukraine and purchase protective equipment for Ukrainians.

Trudeau’s office summarized that Canada’s new assistance measures for Ukraine will total CAD 118.5 million (almost USD 85 million).



mtu.gov.ua

[Source 1](#)  
[Source 2](#)



## ITALY WILL JOIN IN REBUILDING UKRAINE'S ENERGY SECTOR.

*Italian Foreign Minister Tajani*

Italy will be actively involved in Ukraine's recovery process, in particular in the restoration of energy infrastructure.

This was stated by Deputy Prime Minister and Minister of Foreign Affairs of Italy Antonio Tajani during a speech at the Support Ukraine forum in Kyiv.

«We want tourists to visit Ukrainian cities and Ukrainians to visit our universities and our cities. We will join the reconstruction process,» he said. Italy will pay special attention to the restoration of Ukraine's energy sector.

«We will organize the Ukraine Recovery Conference. It will be held in Rome on July 10-11 this year. We want to organize something that will be a huge success for Ukraine,» said Tajani.

[Ukrainian source](#)

## THE WORLD BANK WILL CONTINUE TO SUPPORT RECOVERY PROJECTS IN UKRAINE

Deputy Prime Minister for Restoration – Minister for Communities and Territories Development of Ukraine, Oleksii Kuleba, and First Deputy Minister Aliona Shkrum met with Antonella Bassani, Vice President of the Europe and Central Asia Region at the World Bank. The discussion focused on continuing cooperation on key projects, particularly in the housing sector.

One of the main projects implemented by the Ministry for Communities and Territories Development in partnership with the World Bank is the compensation project for damaged housing and the restoration of multi-apartment buildings – «HOPE.»

Currently, «HOPE» is the largest project in the housing sector, with over 82,000 families having already received compensation. During the meeting, both parties agreed on the need for further funding to support this initiative.

[Ukrainian source](#)

## THE MINISTRY OF ENERGY AND THE ENERGY COMMUNITY ARE STRENGTHENING THE UKRAINIAN ENERGY INDUSTRY WITH THE SUPPORT OF INTERNATIONAL PARTNERS

In response to the threat to regional energy security, in April 2022, on the joint initiative of the Minister of Energy of Ukraine, German Galushchenko, and the European Commissioner for Energy, Kadri Simson, the Energy Support Fund of Ukraine was established under the coordination of the Secretariat of the Energy Community. It became one of the key mechanisms for restoring the energy system, attracting more than 1 billion euros from more than 30 donors to repair and support Ukraine's energy infrastructure.

Currently, the Fund has evolved into a leading tool for building a sustainable, decentralized energy infrastructure that forms the basis for long-term sustainability and development

Over the past three years, contributions to the Fund have become a powerful example of international solidarity. Thanks to them, more than 700 contracts for the supply of equipment with a total value of 600 million euros were financed, which contributed to the restoration of the energy infrastructure of more than 56 Ukrainian companies in 21 regions.

Main achievements:

- Restoration of power generation – The Fund supported the restoration of 2 GW of generating capacity, as well as financed the purchase of generators, turbines, control systems, high-voltage equipment and other critical components.
- Restoration of power grids and gas transport infrastructure – the supply of the necessary equipment for the repair of transmission and distribution networks, including the replacement of transformers, was financed.

- The «Beam of Hope» initiative with the support of the European Commission – as part of this project, solar panels and energy storage systems are installed in medical facilities, which increases their resilience during crisis situations.
- Heat supply – critically important equipment for heat supply enterprises was purchased, which made it possible to eliminate the consequences of the destruction of heating systems in large cities of Ukraine.

[Ukrainian source](#)

## **ESTONIA AND UKRAINE CONTINUE TO COORDINATE EFFORTS TO RESTORE THE MARITIME INDUSTRY**

Deputy Minister for Communities and Territories Development of Ukraine, Andrii Kashuba, held a meeting with his Estonian counterpart, Deputy Secretary General for Maritime Affairs at the Ministry of Climate of the Republic of Estonia, Kaupo Läänemand. During the meeting, they discussed the Ukraine-Estonia Maritime Recovery Plan.

The meeting was a continuation of the cooperation framework established under a joint Memorandum signed in January of this year. The parties specifically discussed the presentation of the UA Maritime Recovery Plan at international events, including the Ukrainian Recovery Conference (URC) in July 2025 in Rome, the launch of a working group on the UA Maritime Recovery Plan within the Donors Platform, and the involvement of international organizations (EBRD, EIB) in funding projects.

[Ukrainian source](#)

## **ESTONIA SENDS MOBILE DEMINING CAMP TO UKRAINE**

A nine-trailer mobile demining camp has embarked on the journey from Estonia to Ukraine.

The camp, destined for a humanitarian demining unit in the Zhytomyr Region, was a collaborative project between the Estonian Centre for International Development (ESTDEV) and the Estonian Rescue Association.

Over the past three years, Ukraine has become the most mined country in the world. Over 250,000 km<sup>2</sup> or a third of Ukraine's territory is estimated to be mined, threatening civilian lives, hindering economic development, especially in agriculture, and slowing down reconstruction.

According to Foreign Minister Margus Tsahkna, this mobile demining camp will contribute to solving an extremely serious problem as Russia's full-scale assault continues and Ukraine's need for aid increases.

“Considering Ukraine's need to move to the mined areas quickly, we proposed, together with the Rescue Association, the idea of a mobile modular camp, consisting of specially outfitted trailers to accommodate a 44-member demining team,” said Margus Gering, head of Cooperation and Development for Ukraine at ESTDEV. “This is a flexible, cost-effective solution. Transporting the trailers does not require a special vehicle; they can be transported using existing vehicles.”

The demining camp sent by Estonia consists of nine trailers with built-in headquarters, sleeping quarters, a washroom with a toilet and shower, a kitchen, and equipment and repair rooms. All trailers are equipped with air conditioning and a heat pump. The campus also has Starlink devices for internet use and a special trailer for a generator to ensure continuous operation in areas without reliable electricity.

[Source](#)

## **FINLAND REMAINS ONE OF UKRAINE'S KEY PARTNERS IN ENVIRONMENTAL PROTECTION**

Svitlana Grynchuk, Minister of Environmental Protection and Natural Resources of Ukraine, congratulated Sari Multala, the new Minister of Climate and the Environment of Finland, on her appointment. During their first online meeting, Svitlana Grynchuk and Sari Multala discussed the continuation of cooperation between the both ministries, as well as the expansion of partnership in various areas.



vm.ee

“Finland is already helping us move towards green recovery using European environmental practices. Today, we are jointly implementing an initiative in the field of atmospheric air monitoring (UFAIR), preparing to launch a project on environmental damage assessment and development of water quality and biodiversity monitoring. Sari Multala assured us that our cooperation will continue in all relevant areas. We are planning our further actions at the technical level,” said Svitlana Grynchuk.

[Source](#)

## 2. RECOVERY PLANS – OFFICIAL



### **HOUSING, ENERGY AND CRITICAL INFRASTRUCTURE REMAIN PRIORITIES FOR RECONSTRUCTION.**

*Denys Shmyhal at the presentation of the Ukraine damage and needs assessment report*

On February 25, the Government of Ukraine, the World Bank Group, the European Commission, and the United Nations presented a joint Rapid Assessment of Damage and Recovery Needs (RDNA4).

The total cost of reconstruction and recovery in Ukraine is estimated at USD 524 billion over the next decade. The priorities remain housing, energy and critical infrastructure. This was announced by Prime Minister Denys Shmyhal during the presentation of the World Bank's report on the assessment of damage and needs (RDNA4) resulting from the large-scale Russian invasion.

He also noted that the report had already identified 348 priority projects totalling USD 17 billion, of which 127 projects had already been partially or fully funded for USD 7 billion.

“Housing is one of the most important areas of reconstruction for our Government. Our second priority is the energy sector. Over the year, the number of damaged or destroyed assets increased by 93%. These are enormous losses that we are replacing in real time,” the Prime Minister said, adding that the third priority was critical infrastructure. In particular, last year 155 schools and 124 medical facilities were restored, and 640 infrastructure projects were implemented.

[Source 1](#)  
[Source 2](#)

### **UKRAINE'S DEMINING NEEDS REDUCED BY \$5 BILLION AS CLEARANCE PROGRESSES: RDNA4 REPORT**

Ukraine's needs for demining of war-affected territories amount to USD 29.8 billion. This is stated in the Rapid Damage and Needs Assessment (RDNA4) report conducted by the World Bank, the Government of Ukraine, the European Union and the United Nations. Compared to the previous document, the mine action needs estimate has been reduced by USD 4.8 billion due to progress in surveying and clearing the land where the fighting took place.

“Reducing the amount of humanitarian demining needs by almost USD 5 billion is a testament to the tremendous work done by the Ministry of Economy together with the Ministry of Defence, the State Emergency Service, private and international mine action operators and other stakeholders. And we have room to grow – the authors of the report note that the active development of innovations such as the use of sensor technologies, aerial photography and machine learning can further accelerate and, accordingly, reduce the cost of demining,” said Yuliia Svyrydenko, First Deputy Prime Minister and Minister of Economy of Ukraine.

[Source](#)

### **MINISTER OF FINANCE SPEAKING AT G7: A STRONG UKRAINE WILL OPEN UP NEW OPPORTUNITIES FOR TRADE, INNOVATION AND GROWTH AROUND THE WORLD**

Minister of Finance of Ukraine Sergii Marchenko spoke online at a meeting of finance ministers, central bankers of the G7 countries, the IMF and World Bank, the European Commission and the OECD.

This is the first meeting of the financial bloc in 2025 during Canada's G7 presidency.

Representatives of Canada, the EU, the IMF, the World Bank, the OECD and other countries and international organizations expressed their support for the people of Ukraine in their fight against the aggressor and noted the efforts of the Ministry of Finance in maintaining macro-financial stability and implementing reforms.

[Source](#)

## **PRESIDENT SIGNS EUROPEAN INTEGRATION LAW TO EXPAND OPPORTUNITIES FOR INCLUSION OF PEOPLE WITH DISABILITIES IN THE LABOUR MARKET**

President of Ukraine Volodymyr Zelenskyy has signed Law No. 4219-IX, which changes approaches to the employment of people with disabilities, providing them with equal opportunities in the labour market and a support system. The document implements paragraphs “g” and “i” of the UN Convention on the Rights of Persons with Disabilities.

“This Law is an important step towards creating real opportunities for people with disabilities in the open labour market. Businesses will be able to implement a full cycle of support: from employment to creating favourable conditions that take into account the interests of all parties, as well as supporting people with disabilities in the workplace. This brings us closer to European standards, opens up new prospects for the integration of people with disabilities and helps them to realise their full potential. I would like to thank everyone who was involved in the preparation of the draft law and supports this important process – MPs, experts and the public,” said Oksana Zholnovych, Minister of Social Policy.

The main innovations include:

- expanding employment opportunities for people with disabilities, which include state and local authorities;
- ensuring the provision of social support services in employment and at the workplace, as well as personal assistant or sign language interpreter services;
- introduction of a targeted contribution to the fund to support the employment of people with disabilities as an alternative to administrative and economic sanctions for failure to meet the employment standard for this category.

[Source](#)

## **OLEKSIY CHERNYSHOV MET WITH THE SPECIAL ENVOY OF THE PRESIDENT OF FRANCE FOR UKRAINE’S RELIEF AND RECONSTRUCTION**

Deputy Prime Minister and Minister of National Unity of Ukraine Oleksiy Chernyshov today held a working meeting with the Special Envoy of the President of France for Ukraine’s Relief and Reconstruction Pierre Heilbronn.

The parties discussed key areas of cooperation, including projects of the Ministry of National Unity aimed at supporting Ukrainian citizens abroad.

They also discussed the possibility of creating a Unity Hub in France, a space that would become a point of support for Ukrainians to help them adapt, keep in touch with their homeland and access the services they need.

The parties also paid attention to the organisation of a Ukrainian-French intergovernmental commission in 2025. It is an important element for strengthening bilateral cooperation and developing economic ties.

[Source](#)

## **«MADE IN UKRAINE»: A NEW INDUSTRIAL PARK TO APPEAR IN BURSHTYN**

A new industrial park called «Burshtyn» will be established in the city of Burshtyn, located in the Ivano-Frankivsk district of Ivano-Frankivsk region. The Government approved the decision to include this park in the Register of Industrial Parks during its meeting on February 28.

The initiative to create the «Burshtyn» industrial park was put forward by the Burshtyn City Council. The total area of the industrial park is 20.4535 hectares, and its activities will focus on developing

the manufacturing industry and related sectors. It is expected to create up to 1,000 jobs in the following industries:

- Textile production;
- Food production;
- Clothing manufacturing;
- Wood processing and production of wood and cork products, excluding furniture;
- Production of straw and woven products from plant materials;
- Manufacture of machinery and equipment not elsewhere classified;
- Production of other non-metallic mineral products;
- Scientific and technical activities;
- Information and electronic communications.

[Ukrainian source](#)

### **100 MORE COMMUNITIES WILL BE ABLE TO OPEN RESILIENCE CENTERS THIS YEAR: THE MINISTRY OF SOCIAL POLICY ANNOUNCES A NEW SELECTION**

From March 3 to 12, communities can apply for the selection of the Ministry of Social Policy and create Resilience Centers in their territorial community – a safe and accessible space where people receive psychosocial support.

Why is it important for communities? More than 200 communities in 23 regions of Ukraine have already joined the pilot project and opened Resilience Centers that help their residents cope with the stress and challenges associated with war. Other communities are preparing for the start. The demand for such support is constantly growing, because Ukrainians need the support of specialists in order to restore their vitality and find like-minded people.

«For many people, Resilience Centers have become a place where you can cope with the consequences of stress, find an inner resource and return to an active life. We want even more communities to have this opportunity, so we are opening an additional set. The state budget has already provided funds that will allow us to select about 100 communities this year where Ukrainians will receive quality psychosocial support free of charge,» said Minister of Social Policy of Ukraine Oksana Zholnovych.

What does it bring to the community? Every resident of the community who joins the project will have access to the professional support of psychologists and social specialists. The Resilience Center will also become an important part of the local social infrastructure, where volunteer initiatives will be developed to strengthen the community. At the same time, the state covers the costs of the team's work so that the Center works stably.

[Ukrainian source](#)

## 3. PROCESS OF RECOVERY

### PRIME MINISTER HOLDS A MEETING OF THE STRATEGIC INVESTMENT COUNCIL

Efficient resource management, a list of public investment projects, priority areas of reconstruction and the continuation of public investment management reform were among the issues addressed at the 7th meeting of the Strategic Investment Council. The event was chaired by Prime Minister of Ukraine Denys Shmyhal.

The Council members reviewed and approved sectoral portfolios with priority projects. According to the Head of Government, these will be projects that should deliver concrete results this year.

«It is crucial for us to distribute the available resources more efficiently and set clear priorities. This is why we are pursuing the reform of public investment management,» said Denys Shmyhal.

According to him, the focus will be on several areas in the near future:

- social sector: housing, education, healthcare and social protection;
- infrastructure: energy, transport and water supply;
- cross-cutting areas, including humanitarian demining and the development of a safe shelter system.



kmu.gov.ua

[Source](#)

### MINISTRY OF FINANCE: PARLIAMENT RATIFIES FRAMEWORK AGREEMENT ON PROJECT FINANCING BETWEEN UKRAINE AND FINLAND

The Verkhovna Rada of Ukraine has adopted the Law of Ukraine “On Ratification of the Framework Agreement between the Government of Ukraine and the Government of the Republic of Finland on Projects Financed under the Finland-Ukraine Investment Facility (FUIF)”.

The ratification of the Framework Agreement will allow attracting funds from the Finnish side under the Finland-Ukraine Investment Facility.

The FUIF envisages the provision of concessional loans to finance projects aimed at the socio-economic development of Ukraine.

The preferential terms of the loans provide for a grant component of at least 35% of the FUIF. The grants will be used to service the loans (full coverage of interest payments by the Finnish side), as well as to repay part of the principal amount of the loan (the amount will be determined for each project separately within the grant component).

The loans will be secured by a 100% guarantee of the Finnish Export Credit Agency Finnvera Plc.

[Source](#)

### MINISTRY OF FINANCE: PARLIAMENT ADOPTED AMENDMENTS TO THE LAW ON RATIFICATION OF THE MULTILATERAL CONVENTION (MLI)

On February 27, 2025, the Verkhovna Rada of Ukraine adopted amendments to Article 1 of the Law of Ukraine «On Ratification of the Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting» (Multilateral Convention MLI).

These amendments are aimed at enhancing mechanisms to counter tax evasion and ensuring compliance with international tax standards.

[Ukrainian source](#)



## IN THE FIRST MONTH OF COMPENSATIONS FOR IDPS 700 FAMILIES PURCHASED NEW HOUSING.

Oleksii Kuleba

“During the first month of the IDP compensation programme, 700 families have already purchased new housing. These are payments of more than UAH 1 billion. Another 2,500 families have been approved for payments under the certificates and are now looking for housing to buy. Thus, we can already say that more than 3,000 families have received new housing in the first month of the compensation programme. The programme is only gaining momentum, so we expect even better results and indicators,” said Oleksii Kuleba, Deputy Prime Minister for Restoration of Ukraine and Minister for Communities and Territories Development.

As of today, people are buying housing most often in Kyiv, Kharkiv, Chernihiv and Mykolaiv regions. In total, thanks to UAH 15 billion that the Government has redistributed to the programme of compensation for destroyed housing for IDPs, it is expected that it will be possible to help 10,000 families get new housing.

[Source](#)

## MORE THAN 50 THOUSAND ENTERPRISES AND ENTREPRENEURS RECEIVED STATE SUPPORT DURING THE YEAR OF OPERATION OF THE «MADE IN UKRAINE» POLICY

February 26 marked one year since the launch of the «Made in Ukraine» state policy.

«Made in Ukraine» includes large-scale business support programs that stimulate investment, expand production capacity, and create demand for Ukrainian goods. During the year, more than 50,000 enterprises and entrepreneurs received state support. Instead, according to the results of 2024, the implementation of «Made in Ukraine» provided 0.64% of additional GDP growth, which is equivalent to UAH 88 billion.

«A year ago, we started a large-scale transformation of the economy, focused on the production of products with high added value. We see concrete results: enterprises receive financing, production increases, and new factories are opened in Ukraine, even despite the challenges of war. In 2025, we will continue this policy,» said First Deputy Prime Minister of Ukraine - Minister of Economy Yuliia Svyrydenko.

The «Made in Ukraine» policy includes the following business support tools:

- «Affordable loans 5-7-9%»
- Grants for processing enterprises
- The state incentive program for the creation of industrial parks
- Support of projects with significant investments
- The program of affordable mortgage lending eOselia
- Compensation of 25% of the cost for the purchase of Ukrainian-made agricultural machinery and equipment
- Compensation of 15% of the cost for the purchase of energy, construction, wheel and special equipment of Ukrainian production
- «School buses» program
- Grants «Vlasna Sprava (Own Business)»
- Grants for veterans

[Ukrainian source](#)

## ECO-MODERNIZATION OF ENTERPRISES AND DONOR SUPPORT: SPECIFIC CASES ALREADY IMPLEMENTED IN UKRAINE

The Ministry of Environmental Protection and Natural Resources of Ukraine is actively implementing the industrial pollution prevention reform, and its practical implementation is already gaining momentum.

As part of this process, the Deputy Minister of Environmental Protection and Natural Resources of Ukraine, Viktoriia Kyreieva, made a working visit to the Zhytomyr Cardboard and Paper Plant. The company became one of the winners of the grant program within the project «Best Available Techniques (BAT) for Ukraine», implemented by GIZ on behalf of the German government.

During the visit, representatives of the Ministry and GIZ discussed further steps regarding the eco-modernization of the enterprise. The Zhytomyr cardboard and paper plant processes 90,000 tons of waste paper per year and actively implements technologies aimed at reducing energy consumption and reducing harmful emissions. Modernization of the vacuum system is currently underway, which will allow to reduce the amount of moisture in the paper web and, accordingly, to reduce the cost of heat energy for drying. This will help reduce CO<sub>2</sub> emissions by 7,300 tons annually. In addition, the company plans to install a cap on the paper machine and update the heat recovery system, which will significantly reduce the consumption of electricity and fuel.

At the same time, eco-modernization is underway at JSC «Kremenchuk Steel Works». Director of the Department of Industrial Pollution Prevention and Climate Policy of the Ministry of Environment Bohdan Semenenko visited the plant to discuss the next stages of project implementation. The company is reconstructing the gas cleaning systems of steel-smelting furnaces, which will reduce dust emissions by 337,000 tons per year. 20% of the cost of this project is covered by the GIZ grant program.

[Ukrainian source](#)

## **AFFORDABLE LOANS AT 5-7-9%: IN THE FIVE YEARS SINCE THE LAUNCH OF THE PROGRAMME, UKRAINIAN BUSINESSES HAVE RECEIVED 106,500 SOFT LOANS WORTH UAH 369.4 BILLION**

Since the beginning of 2020, businesses have received 2,794 soft loans under the Affordable Loans at 5-7-9% programme totalling UAH 9.4 billion. Since the launch of the programme in February 2020, businesses have taken out 106,500 loans totalling UAH 369.4 billion. Last week, Ukrainian entrepreneurs received 241 soft loans worth UAH 1.3 billion.

Since the beginning of the year, businesses have received:

- UAH 2.4 billion as investment loans;
- UAH 2.3 billion for processing;
- UAH 1.9 billion for lending in the high-risk military zone;
- UAH 1.8 million for working capital replenishment.

The most frequently lent companies are those operating in the processing industry, agriculture, wholesale and retail trade.

Among the regions, the leaders in terms of the amount of loan agreements concluded are Lviv, Dnipro, Kyiv, Odesa, Kharkiv, Vinnytsia, Poltava regions and the city of Kyiv.

As of today, 46 banks participate in the programme.

[Source](#)

## **NEW INVESTMENTS, GREEN ECONOMY, ACCESS TO EU MARKETS, AND AN INVESTOR DASHBOARD: REPORT FROM CREATE UKRAINE WINNERS**

Ten Ukrainian specialists who returned from abroad under the Create Ukraine program have been working on reforms and strategic initiatives at the Ministry of Economy of Ukraine for the past five months. On February 27, they presented their achievements, which contribute to Ukraine's integration into the EU, attract investments, support businesses, and promote the development of a green economy. Here are the key takeaways from the reporting session.

«Over these five months, the Create Ukraine program has demonstrated its unique value. We understand that it is a great honor for us to have you on our team. Everything we are accomplishing together will undoubtedly go down in history – from enhancing Ukraine's investment potential to advancing European integration and other important projects,» said Tetiana Berezhna, Deputy Minister of Economy of Ukraine.

[Ukrainian source](#)

## **THE RUSSIANS DAMAGED 1984 AND DESTROYED ANOTHER 301 OBJECTS OF MEDICAL INSTITUTIONS OF UKRAINE**

During the three years of the full-scale war, the Russians damaged and destroyed a total of 2,285 medical facilities (1,984 were damaged, 301 were destroyed).

Hospitals in Kharkiv, Donetsk, Mykolaiv, Kyiv, Chernihiv, Dnipropetrovsk, Kherson and Zaporizhzhia regions suffered the greatest losses. It is impossible to get complete information about the destruction of medical facilities in the temporarily occupied territories.

In addition, the Russians damaged 242 ambulances, destroyed another 273 and stole 80.

So far, 594 medical facilities have been fully restored, and another 370 have been partially restored. Most of the facilities were restored in Mykolaiv, Dnipropetrovsk, Kyiv, Kharkiv, Kherson and Chernihiv regions. These are medical facilities in territories liberated from occupation, as well as those that have suffered minor damage: broken windows, damage to the roof and facade, etc.

During 2024, 124 medical facilities that suffered as a result of Russian attacks were successfully rebuilt and put into operation.

[Ukrainian source](#)

## **NEARLY 50 SOLAR POWER PLANTS INSTALLED IN PRIMARY HEALTHCARE FACILITIES UNDER MINISTRY OF HEALTH AND WORLD BANK PROJECT**

Photovoltaic power plants have already been installed in 46 primary healthcare facilities. The supply and installation of these solar power systems are being carried out as part of the joint project between the Ministry of Health of Ukraine and the World Bank, titled «Health Enhancement and Lifesaving» (HEAL Ukraine).

With these photovoltaic power plants, medical facilities can utilize solar energy as a power source and store it for future use. Additionally, the installation of these systems will significantly reduce electricity costs, allowing healthcare institutions to allocate the saved funds for other essential needs.

[Ukrainian source](#)

## 4. RECOVERY – INTERVIEWS AND AUTHOR MATERIALS



**HUMANITARIAN NEEDS IN UKRAINE WILL REMAIN SIGNIFICANT  
EVEN WHEN THE GUNS FALL SILENT.**

*Matthias Schmale, UN coordinator*

*Interview  
Interfax-Ukraine  
Valerie Proshchenko, journalist*

In an interview with Interfax-Ukraine, Matthias Schmale noted that humanitarian needs in Ukraine will remain significant even after the cessation of hostilities. The main focus of the UN is on supporting people on the front lines, evacuation and assistance in collective centers. The provision of monetary assistance to the victims will also continue. Schmale emphasized that the recovery and reconstruction of Ukraine will require a comprehensive approach that will take into account the long-term needs of the population. He emphasized the importance of combining humanitarian aid with development projects, particularly in the areas of housing, education and health care. The UN will work with the Government of Ukraine, international partners and local communities to ensure the sustainable recovery and integration of displaced persons.

The UN coordinator emphasized that even after the end of active hostilities, humanitarian needs in Ukraine will remain high. He emphasized the importance of international support in rebuilding the country and urged not to get used to war, but to continue to make efforts to achieve peace, justice and recovery. Schmale also noted the determination of Ukrainian citizens and the Government to rebuild and restore as soon as such opportunities arise.

[Source](#)

### **DEGRADATION, DEPROFESSIONALIZATION, DEPOPULATION: WILL UKRAINE SURVIVE?**

*Column  
Ekonomichna pravda  
Andriy Dligach, CEO of Advanter Group*

Andriy Dligach pays attention to critical challenges that could significantly impact Ukraine's post-war recovery. He emphasizes that the demographic crisis is one of the most serious threats. According to him, the mass emigration of Ukrainians endangers economic stability and social cohesion. «This poses a risk to economic development, as a significant portion of the working-age population may remain abroad,» he notes.

Dligach also highlights the loss of skilled professionals as another major concern. «The brain drain and exodus of educated youth threaten economic recovery,» he stresses, warning that a lack of highly qualified workers could undermine the country's competitiveness. He also points to the declining quality of education and professional training, which hinders the development of new specialists.

Additionally, Dligach focuses on the erosion of social capital and societal relationships in Ukraine. He observes, «Growing social inequality and societal divisions deepen alienation and distrust.» He warns of rising aggression and negativity, which could hinder national cohesion during the recovery process.

Dligach predicts that these three trends could severely complicate Ukraine's recovery. «Without adequate reforms and investment in human capital, the country could face prolonged crises,» he cautions. He emphasizes the need for reforms aimed at repatriating emigrants, attracting foreign specialists, and creating a business-friendly environment.

To overcome these challenges, Dligach advocates for «implementing a long-term human capital development strategy,» «investing in education and professional growth,» and «creating conditions for Ukrainians to return home and attracting foreign talent.» He concludes that Ukraine's future depends on its ability to address these challenges and calls for consolidated efforts from the state, business community, and society to ensure sustainable recovery.

[Ukrainian source](#)

## **UKRAINE'S ECONOMY HAS APPROACHED ITS POTENTIAL LEVEL. WHAT DOES THIS MEAN?**

*Column*

*Ekonomichna pravda*

*Anton Grui, head of the modeling department of the Department of Monetary Policy and Economic Analysis of the National Bank of Ukraine*

Anton Grui notes that according to the basic scenario of the NBU's forecast, the economy has exhausted the possibilities of recovery due to the stimulation of aggregate demand and the active involvement of available resources.

«Does this mean that there will be no economic growth? Not at all,» the author emphasizes and draws attention:

«However, further economic growth will depend on the accumulation of production factors.

First, one of the key factors will be the return of migrants from abroad. The NBU assumes net positive migration from 2026. Secondly, productive capital in Ukraine will grow thanks to reforms and adaptation of technologies from developed countries. In particular, this will be facilitated by European integration.

Even long before Ukraine's formal accession to the EU, this process will promote foreign trade and attract foreign investment - a source of both money and experience and technology. At the same time, the necessary conditions for development remain price stability and general macro-financial balance, which is what the NBU's monetary policy will be aimed at.»

[Ukrainian source](#)